

## MORTON UNIT SCHOOL DISTRICT 709

JULY 10, 2018

Minutes of the Committee of the Whole Meeting of the Board of Education of Morton Unit School District 709 held July 10, 2018, at the Morton Education and Administration Center.

### COMMITTEE OF THE WHOLE – FINANCE COMMITTEE MEETING -

President Tom Neeley called the Committee of the Whole meeting to order at 5:30 p.m.

Members present: Mr. Tom Neeley, Dr. Shad Beaty, Mr. Jeff Schmidgall, Kevin Austin, Mrs. Michelle Bernier, Mr. David Cross, Mr. Bart Rinkenberger

Dr. Hill explained that the purpose of the meeting was for Mrs. Getz to give a preliminary look at the FY 2019 budget. Mrs. Getz noted the budget is still being tweaked, as expenses and revenues are still being recorded for June. Timing on capital project payments also effects the budget. The time line is as follows:

- August 7, 2018 – Board approves tentative budget
- August 8, 2018 – publicize display of tentative budget and place on display in District Office
- September 4, 2018 – Board discuss final budget
- September 18, 2018 – Public hearing for final budget
- September 18, 2018 – Board approves final budget
- September 19, 2018 – Deliver final budget to ROE and County Clerk, upload file to ISBE and post on District website

Mrs. Getz explained major revenue sources –

- Property taxes – 80.5% of combined budgeted revenue
- Evidence Based Funding revenue is 6.2% of combined budgeted revenue and is budgeted 100% in the Education Fund. This money is budgeted at the same level as FY18.
- Corporate Personal Property Replacement Tax (CPPRT) is 3.3% of combined budgeted revenue – split between the Education Fund (\$550,000) O&M Fund (\$350,000) and the IMRF Fund (\$300,000)
- Other state revenue (special education, transportation) -- 1.9% of combined budgeted revenue. At this point, the FY19 budget assumes receipt of only three payments from the State for mandated categoricals.
- Federal sources are 3.0% of combined budgeted revenue.
- Other local revenue (interest earning, school fees, lunch receipts, building rentals) are 5.0% of combined budgeted revenue.

Mrs. Getz commented on budgeted expenditures –

- Salaries and benefits – 67.4% of combined expenditures and 83.1% of Education Fund expenditures.
- The 2019 budgeted health insurance expenditures are \$3,000,000 which is a 2.5% decrease from 2017-18.
- Included in the FY19 health insurance budget is \$135,000 of run off claims. Excluding this estimate of prior year claims, the budgeted health insurance is lower than last year by 7.0%
- Operations and Maintenance Fund contains \$3,910,000 for capital projects and design fees.  
Capital Projects –
  - Completion of summer 2018 work - \$1,449,600
  - MJHS Renovations - \$1,000,000
  - Brown and MEAC roofs - \$575,800
  - Grundy Roof (15%) - \$116,250
  - Completion of MHS elevator replacement - \$140,000
  - Architect fees - \$325,000
  - Design and architect fees - \$107,000

The entire presentation may be viewed on MP-TV.

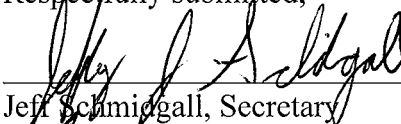
**Adjournment -**

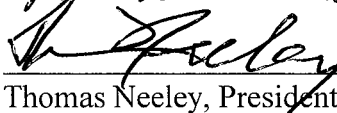
Motion by Mr. Rinckenberger, second by Mr. Austin, that the meeting be adjourned.

Voice Vote:            Yea 7                    Nay 0

Motion carried. The meeting adjourned at 6:00 p.m.

Respectfully submitted,

  
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Jeff Schmiegall, Secretary

  
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Thomas Neeley, President